



# Ontario Sheep Industry

# OSMA

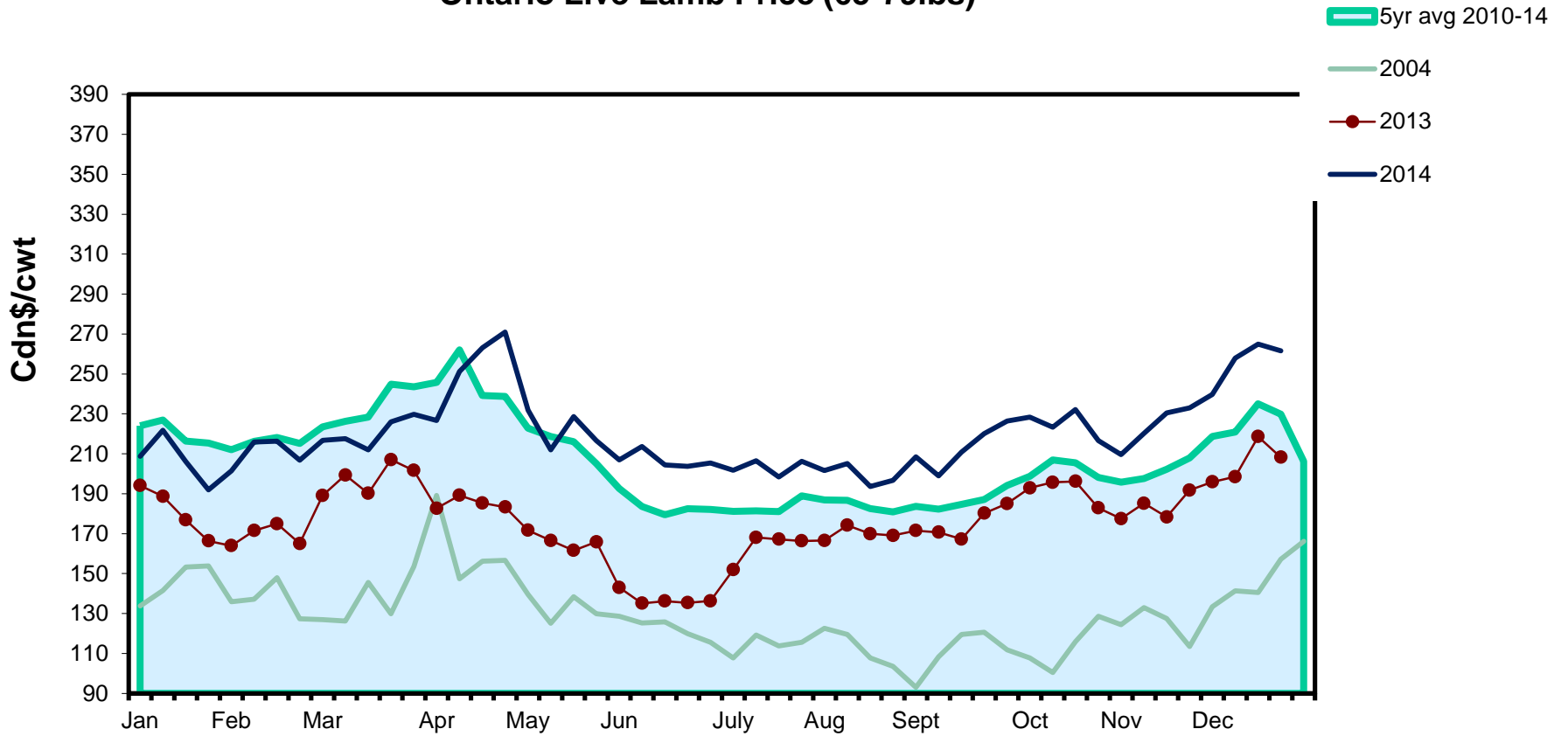
- Represents over 3,000 sheep producers in Ontario
  - Produce meat, dairy and wool
- Farm cash receipts are over \$54 million
- Over \$300 million in economic activity in Ontario

# Ontario Market

- Largest market in Canada for lamb
  - 51% of the lamb born in Canada is processed in Ontario
  - 55% of all the lamb imported into Canada arrives in the GTA
- Advantage Ontario
  - Proximity to market
  - Flavour/taste of Ontario Lamb
  - Growing Demand

# Why RMP Matters

Ontario Live Lamb Price (65-79lbs)



Source: Ontario Cattleman's Association

# Why RMP Matters

- Provides security and peace of mind
- Offset losses caused by low prices and rising costs of production
- Helps with accessing credit
- Allows producers to make long-term investments in their operations

# How RMP Works

- Designed for lambs that are < 1 year of age
- Producers insure for at a 80, 90 or 100% coverage level, the projected pounds of production
- Payments are issued after first and second semi-annual sales report is processed